



MANGALAM CEMENT LTD.
CIN: L26943RJ1976PLC001705
Regd. Office: P.O. Aditya Nagar - 326520, Morak, Distt. Kota (Raj.)
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POLICY FOR DETERMINING THE MATERIAL SUBSIDIARIES

MATERIAL SUBSIDIARY

A subsidiary shall be considered as material subsidiary whose income or net worth exceeds ten percent of the consolidated income or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

AMENDMENT / TO THIS POLICY:

The Board shall have the power to clarify any doubts or rectifying any anomalies in connection with the effective execution of this Policy.

The Board reserves the right to amend this Policy from time to time based on the changing requirements as prescribed by the SEBI/Stock Exchange or any other appropriate Statutory Authority.