



MANGALAM CEMENT LIMITED

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)
CIN-L26943RJ1976PLC001705



Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER-2016

(Rs. in Lacs)						
Sr. No.	Particulars	Quarter ended			Half year ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
1	Income from Operations					
	a) Gross Sales/ Income from operations	21952.57	25892.58	22927.17	47845.15	47407.44
	b) Other Operating Income	121.39	103.92	23.45	225.31	228.04
	Total Income from Operations	22073.96	25996.50	22950.62	48070.46	47635.48
2	Expenses					
	a) Cost of material consumed	3151.68	2789.85	2985.72	5941.53	6783.14
	b) Purchase of stock -in- trade	-	-	1217.49	-	2629.67
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(14.29)	1736.89	2910.41	1722.60	2159.44
	d) Employee benefits expenses	1779.87	1818.87	1882.82	3598.74	3766.79
	e) Power and fuel	4358.00	3842.20	3444.06	8200.20	9470.16
	f) Packing, distribution & selling expenses	5583.91	6257.89	5654.18	11841.80	12294.10
	g) Depreciation and amortisation expenses	1033.66	904.46	896.90	1938.12	1770.43
	h) Excise duty	3007.38	3479.18	2934.69	6486.56	6277.62
	i) Other expenditure	1850.29	1357.26	1997.83	3207.55	4727.08
	TOTAL	20750.50	22186.60	23924.10	42937.10	49878.43
3	Profit/(Loss) from operations before other income, finance cost (1-2)	1323.46	3809.90	(973.48)	5133.36	(2242.95)
4	Other Income	376.50	139.11	328.60	515.61	669.90
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	1699.96	3949.01	(644.88)	5648.97	(1573.05)
6	Finance costs	1031.20	1024.07	1397.88	2055.27	2579.45
7	Profit/(Loss) from ordinary activities before tax (5-6)	668.76	2924.94	(2042.76)	3593.70	(4152.50)
8	Tax expenses					
	a) Income Tax / MAT	(5.00)	580.00	-	575.00	-
	b) MAT Credit entitlement	5.00	(580.00)	-	(575.00)	-
	c) Income Tax for earlier years (Net)	-	-	2.20	-	2.20
	d) Deferred Tax	196.51	666.33	(343.44)	862.84	(562.16)
	Total Tax	196.51	666.33	(341.24)	862.84	(559.96)
9	Net Profit/(Loss) for the period (7-8)	472.25	2258.61	(1701.52)	2730.86	(3592.54)
10	Other comprehensive Income (Net of Tax)	(156.74)	72.52	(10.32)	(84.22)	(5.48)
11	Total comprehensive Income (after Tax) (9+10)	315.51	2331.13	(1711.84)	2646.64	(3598.02)
12	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38
13	Basic and Diluted EPS (in Rs.)	1.18	8.73	(6.41)	9.91	(13.48)



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NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 5th November, 2016.
2. The Company adopted Indian Accounting Standards (Ind AS) from 01.04. 2016. The figures for the quarter and six months ended 30.09.2015 are also Ind AS compliant. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
3. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter / six months ended 30.09.2015 :-

Rs. in Lacs.			
S. No.	Particulars	Quarter ended on 30.09.2015	Six month ended on 30.09.2015
		UNAUDITED	UNAUDITED
	Net Profit/(Loss) for the period under previous Indian GAAP	(1552.90)	(3436.86)
1	On account of Measuring Investment at Fair Value through Profit and Loss Account	63.90	139.33
2	On account of Finance Costs	(332.04)	(452.66)
3	Others	41.51	51.71
4	Deferred tax on above adjustment	78.01	105.94
	Net Profit for the Period under Ind As	(1701.52)	(3592.54)

4. The Company has only one business segment, which is cement.



5 Statement of Assets and Liabilities is as under:-

(Rs.in Lacs)

S.No.	Particulars	As at 30.09.2016
		UNAUDITED
A	ASSETS	
	1 Non-current assets	
	a) Property, Plant and Equipment	79845.16
	b) Capital work-in-Progress	2552.66
	c) Other Intangible assets	1518.45
	d) <u>Financial Assets</u>	
	i) Investments	2168.15
	ii) Others	2439.72
	e) Other non current assets	5228.20
	Total -Non Current Assets	93752.34
	2 Current assets	
	a) Inventories	10054.23
	b) <u>Financial Assets</u>	
	i) Investments	535.44
	ii) Trade receivable	3342.97
	iii) Cash and Cash equivalents	519.41
	iv) Bank balance other than above	1686.16
	v) Loans	1270.00
	vi) Others	543.65
	c) Current Tax Assets(net)	804.66
	d) Other current assets	11261.29
	Total - Current Assets	30017.81
	TOTAL ASSETS	123770.15
B	EQUITY AND LIABILITIES	
	Equity	
	a) Equity Share Capital	2669.38
	b) Other Equity	47418.47
	Total -Equity	50087.85
	LIABILITIES	
	1 Non-Current Liabilities	
	a) <u>Financial Liabilities</u>	
	i) Borrowings	26723.94
	ii) Other financial liabilities	4350.01
	b) Provisions	3907.99
	c) Deferred tax liabilities(net)	3653.42
	Total - Non-current liabilities	38635.36
	2 Current Liabilities	
	a) <u>Financial Liabilities</u>	
	i) Borrowings	6977.23
	ii) Trade payables	11571.94
	iii) Other financial liabilities	9951.34
	b) Other current liabilities #	5600.54
	c) Provisions	945.89
	Total - Current liabilities	35046.94
	TOTAL EQUITY AND LIABILITIES	123770.15

Includes Current Maturities Long term Debts Rs. 7201.50 Lacs



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6 Previous year figures have been regrouped / rearranged wherever necessary.

Place : New Delhi
Date : 5th November, 2016



By order of the Board

A handwritten signature in blue ink, appearing to read "N.G. Khaitan".

N.G. Khaitan
Director