



B K BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LIMITED

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)
CIN-L26943RJ1976PLC001705

Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER-2018

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations (Refer Note No.3)	28792.43	25418.20	23512.77	54210.63	52523.15	111884.48
2	Other Income	364.46	506.55	299.02	871.01	834.49	2807.10
3	Total Income (1 + 2)	29156.89	25924.75	23811.79	55081.64	53357.64	114691.58
4	Expenses						
	a) Cost of Materials Consumed	5041.90	4635.89	5107.99	9677.79	9871.49	19888.78
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(216.83)	(125.05)	(1003.67)	(341.88)	(2092.35)	(472.18)
	c) Employee Benefits Expenses	2138.11	2229.28	2167.33	4367.39	4337.61	8808.08
	d) Power and Fuel	9810.52	8168.38	5992.51	17978.90	12138.89	29940.87
	e) Packing, Distribution & Selling Expenses	8045.47	7978.88	6934.35	16024.35	14101.37	33448.86
	f) Finance Costs	1308.65	1214.39	1171.31	2523.04	2506.02	4727.28
	g) Depreciation and Amortisation Expenses	1158.96	1143.91	1095.05	2302.87	2149.74	4421.11
	h) Excise Duty	-	-	-	-	3918.50	3918.50
	i) Other Expenses	2365.02	2077.57	1617.06	4442.59	3733.35	8114.45
	TOTAL EXPENSES	29651.80	27323.25	23081.93	56975.05	50664.62	112795.75
5	Profit/(Loss) Before Exceptional Items and Tax (3 - 4)	(494.91)	(1398.50)	729.86	(1893.41)	2693.02	1895.83
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5 - 6)	(494.91)	(1398.50)	729.86	(1893.41)	2693.02	1895.83
8	Tax expenses						
	a) Income Tax / MAT	-	-	210.00	-	600.00	295.31
	b) MAT Credit entitlement	-	-	(210.00)	-	(600.00)	(295.31)
	c) Deferred Tax charge/(credit)	(807.50)	133.55	621.61	(673.95)	1373.48	761.31
	d) Income Tax for earlier year	-	-	1.14	-	1.14	(3.67)
	Total Tax	(807.50)	133.55	622.75	(673.95)	1374.62	757.64
9	Net Profit/(Loss) for the Period (7-8)	312.59	(1532.05)	107.11	(1219.46)	1318.40	1138.19
10	Other comprehensive Income (Net of Tax) Items that will not be reclassified to Profit & Loss	(18.39)	6.45	42.34	(11.94)	14.07	(0.38)
11	Total Comprehensive Income (After Tax) (9+10)	294.20	(1525.60)	149.45	(1231.40)	1332.47	1137.81
12	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38	2669.38
13	Other Equity						48827.44
14	Basic and Diluted EPS (in Rs.)	1.17	(5.74)	0.40	(4.57)	4.94	4.26

Statement of Assets and Liabilities is as under:-

(Rs.in Lacs)

S.No.	Particulars	As at	As at
		30.09.2018	31.03.2018
		UNAUDITED	AUDITED
A	ASSETS		
	1 Non-current assets		
	a) Property, Plant and Equipment	82288.79	81990.88
	b) Capital work-in-Progress	1105.00	509.21
	c) Other Intangible Assets	1067.10	1137.35
	d) <u>Financial Assets</u>		
	i) Investments	2570.51	2459.58
	ii) Other Financial Assets	965.00	972.21
	e) Other Non Current Assets	2748.66	2725.99
	Total -Non Current Assets	90745.06	89795.22
	2 Current assets		
	a) Inventories	12125.22	11190.71
	b) <u>Financial Assets</u>		
	i) Investments	9257.24	1102.71
	ii) Trade receivable	3754.13	3649.14
	iii) Cash and Cash equivalents	509.98	991.68
	iv) Bank balance other than above	1490.63	1255.29
	v) Loans and Deposits	3370.00	3370.00
	vi) Others	1944.75	834.08
	c) Current Tax Assets(net)	536.52	560.79
	d) Other current assets	12410.97	9222.45
	Total - Current Assets	45399.44	32176.85
	TOTAL ASSETS	136144.50	121972.07
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	2669.38	2669.38
	b) Other Equity	47435.14	48827.44
	Total -Equity	50104.52	51496.82
	LIABILITIES		
	1 Non-Current Liabilities		
	a) <u>Financial Liabilities</u>		
	i) Borrowings	29353.92	18854.88
	ii) Other financial liabilities	4108.18	3900.14
	b) Provisions	1883.69	1865.45
	c) Deferred tax liabilities(net)	3507.33	4177.68
	Total - Non-current liabilities	38853.12	28798.15
	2 Current Liabilities		
	a) <u>Financial Liabilities</u>		
	i) Borrowings	5430.10	9158.63
	ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	29.56	1.27
	Total outstanding dues of creditors other than micro enterprises and small enterprises	19912.86	14351.84
	iii) Other financial liabilities	11469.53	10449.61
	b) Other current liabilities	8409.75	5576.40
	c) Provisions	1935.06	2139.35
	Total - Current liabilities	47186.86	41677.10
	TOTAL EQUITY AND LIABILITIES	136144.50	121972.07


NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November, 2018 and have been reviewed by the Statutory Auditors of the Company.
2. The Company has only one business segment, which is cement.
3. In compliance with Ind AS 115, certain sales promotion schemes are now treated as variable components of consideration and have been recognized as revenue deductions instead of Packing, Distribution & Selling Expenses, and consequently all comparative periods presented have been restated. These reclassifications have no impact on reported results.
4. The Company became eligible for Railway freight rebate under the long term traffic contract (LTTC), scheme of Ministry of Railway during the quarter ended 30th September 2018. Accordingly Rs. 953.15 lacs being rebate on eligible freight from November 2017 to September 2018 has been accounted for during quarter under the head Packing Selling & Distribution expenses.
5. Effective 01/07/2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the six month ended 30/09/2018 are not comparable with previous period corresponding figures.
6. Previous period figures have been regrouped / rearranged wherever necessary.

Place: New Delhi

Date: 13th November, 2018

By Order of the Board



N.G.Khaitan
Director

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Review Report on Quarterly and Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To the Board of Directors of Mangalam Cement Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Mangalam Cement Limited ("the Company") for the quarter and half year ended September 30, 2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: New Delhi
Date: 13th November, 2018


B. K. Sipani
Partner
Membership No. 088926