

<b>General information about company</b>	
Scrip code	502157
NSE Symbol	MANGLMCEM
MSEI Symbol	NOTLISTED
ISIN	INE347A01017
Name of the entity	MANGALAM CEMENT LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No No Fine or Penalty imposed on the Company in this Quarter
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	M00083
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson								Yes
Whether Chairperson is related to MD or CEO								No
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	ANSHUMAN VIKRAM JALAN	ACRPJ7082L	01455782	Executive Director	Chairperson related to Promoter		01-12-1976
2	Mr	NAND GOPAL KHAITAN	AFLPK3827K	00020588	Non-Executive - Non Independent Director	Not Applicable		21-05-1951
3	Mr	GAURAV GOEL	ADYPG0561H	00076111	Non-Executive - Non Independent Director	Not Applicable		24-09-1973
4	Mr	ANAND DAGA	ADVPD7248K	00897988	Non-Executive - Independent Director	Not Applicable		12-08-1972
5	Mrs	HIMALYANI GUPTA	ACUPG4384R	00607140	Non-Executive - Independent Director	Not Applicable		26-07-1954
6	Mr	Arun Chawla	AAAPC0708P	10520552	Non-Executive - Independent Director	Not Applicable		01-07-1959
7	Mr	KAMAL CHAND JAIN	AAMPJ3198A	00029985	Non-Executive - Independent Director	Not Applicable		10-10-1939

<b>I. Composition of Board of Directors</b>					
<b>Disqualification of Directors under section 164 of the Companies Act, 2013</b>					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		30-07-2009	01-04-2023			2	2	0	0			
2	NA		10-09-2024				6	5	8	3			
3	NA		10-09-2024				2	1	4	0			
4	NA	20-10-2023	08-08-2023			17	1	1	1	0			
5	NA	28-10-2024	05-08-2024			5	3	3	6	2			
6	NA	11-01-2025	14-11-2024			2	1	1	1	0			
7	Yes	19-09-2019	19-09-2019	19-09-2024	23-10-2024	62	1	1	1	0	Others		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00607140	HIMALYANI GUPTA	Non-Executive - Independent Director	Chairperson	10-09-2024		
2	00897988	ANAND DAGA	Non-Executive - Independent Director	Member	10-09-2024		
3	00020588	NAND GOPAL KHAITAN	Non-Executive - Non Independent Director	Member	10-09-2024		
4	00029985	KAMAL CHAND JAIN	Non-Executive - Independent Director	Member	11-02-2013	23-10-2024	
5	10520552	Arun Chawla	Non-Executive - Independent Director	Member	14-11-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00607140	HIMALYANI GUPTA	Non-Executive - Independent Director	Chairperson	10-09-2024		
2	00020588	NAND GOPAL KHAITAN	Non-Executive - Non Independent Director	Member	10-09-2024		
3	10520552	Arun Chawla	Non-Executive - Independent Director	Member	14-11-2024		
4	00029985	KAMAL CHAND JAIN	Non-Executive - Independent Director	Member	05-05-2012	23-10-2024	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00020588	NAND GOPAL KHAITAN	Non-Executive - Non Independent Director	Chairperson	10-09-2024		
2	00607140	HIMALYANI GUPTA	Non-Executive - Independent Director	Member	10-09-2024		
3	00076111	GAURAV GOEL	Non-Executive - Non Independent Director	Member	10-09-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01455782	ANSHUMAN VIKRAM JALAN	Executive Director	Chairperson	22-05-2021		
2	00020588	NAND GOPAL KHAITAN	Non-Executive - Non Independent Director	Member	10-09-2024		
3	99999999	YASWANT MISHRA	President (Corporate) & CFO	Member	22-05-2021		
4	00897988	ANAND DAGA	Non-Executive - Independent Director	Member	10-09-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01455782	ANSHUMAN VIKRAM JALAN	Executive Director	Chairperson	13-05-2014		
2	00897988	ANAND DAGA	Non-Executive - Independent Director	Member	10-09-2024		
3	00076111	GAURAV GOEL	Non-Executive - Non Independent Director	Member	10-09-2024		

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	05-08-2024				Yes	7	7	6
2	10-09-2024		35		Yes	6	6	3
3		14-11-2024	64		Yes	6	6	3

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	05-08-2024				Yes	4	4	4	0
2	Audit Committee	14-11-2024	100			Yes	4	4	3	0
3	Nomination and remuneration committee	09-09-2024				Yes	3	3	3	0
4	Nomination and remuneration committee	14-11-2024	65			Yes	4	4	3	0
5	Risk Management Committee	21-06-2024				Yes	2	2	1	1
6	Risk Management Committee	14-12-2024	175			Yes	3	3	1	1

<b>Annexure 1</b>		
<b>V. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

<b>Annexure 1</b>		
Sr	Subject	Compliance status
1	Name of signatory	Pawan Kumar Thakur
2	Designation	Company Secretary and Compliance Officer

<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

<b>Signatory Details</b>	
Name of signatory	PAWAN KUMAR THAKUR
Designation of person	Company Secretary and Compliance Officer
Place	KOLKATA
Date	13-02-2025

<b>Investor Grievance Details</b>	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	3
No. of investor complaints disposed off during the Quarter	3
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Suryadeep RJ1 Project Private Limited	04-11-2024	0	16.12	16.12

<b>Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:</b>				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department	14-01-2017	AO made additions of Rs. 850.66 Lakhs by disallowing certain expenses for A.Y. 2014-15. However, no tax liability arise in A.Y. 2014-15 due to unabsorbed depreciation of Rs. 8,464.28 Lakhs as per AO order dated 29.12.2016 u/s 143(3). However, tax liability of Rs. 289.14 Lakhs may arise in future assessment years in case the appeal is decided against the Company.	The appeal is still pending with CIT(Appeals).
2	Income Tax Department	19-01-2018	AO made additions of Rs. 848.29 Lakhs by disallowing certain expenses for A.Y. 2015-16, However, no tax liability arise in A.Y. 2015-16 due to unabsorbed depreciation of Rs. 8,084.76 Lakhs as per AO order dated 28.12.2017 u/s 143(3). However, tax liability of Rs. 288.33 Lakhs may arise in future assessment years in case the appeal is decided against the Company.	The appeal is still pending with CIT (Appeals).
3	Income Tax Department	16-01-2020	AO made additions of Rs. 1,832.08 Lakhs by disallowing certain expenses for A.Y. 2017-18. However, no tax liability arise in A.Y. 2017-18 due to unabsorbed depreciation of Rs. 22,724.76 Lakhs as per AO order dated 27.12.2019 u/s 143(3). However, tax liability of Rs. 572.68 Lakhs may arise in future assessment years in case the appeal is decided against the Company.	The appeal is still pending with CIT(Appeals).
4	Income Tax Department	31-05-2018	Appeal filed by the Income Tax Department against the order dated 19.09.2017 of Honourable Rajasthan High Court Jaipur Bench in DBIT appeal no 138/2014 for A.Y. 2009-10 for waiver of Sales Tax Deferment Scheme Loan and certain expenditure. Total Value involved Rs. 1,896.24 Lakhs, Tax Liability of Rs. 644.53 Lakhs may arise if appeal is decided in favour of Income Tax Department.	The appeal is still pending with Honourable Supreme Court.
5	Income Tax Department	20-05-2023	Appeal filed by the Income Tax Department against the order dated 28.11.2022 of ITAT, Jaipur Bench in ITA NO.6/JP/2022 for A.Y. 2018-19 in the matter of Rs. 6,734.34 lakhs towards 80IA TP adjustment. The Company has not claimed 80IA deduction in A.Y. 2018-19 due to carried forward unabsorbed depreciation and Business losses. No Regular tax liability arise due to carried forward unabsorbed depreciation and Business losses. However, tax liability of Rs. 2,330.62 Lakhs may arise in future assessment years in case the appeal is decided against the Company.	The appeal is still pending with Honourable Rajasthan High Court, Jaipur Bench.
6	Income Tax Department	31-05-2024	Appeal filed by Company on 25.06.2024 against the final assessment order dated 31.05.2024 u/s 143(3) r.w.s.144C (13) & r.w.s.144B issued by Faceless Assessment Unit of Income Tax Department for A.Y. 2020-21 for addition of Rs 4,616.39 Lakhs towards 80IA TP adjustment. The Company has not claimed 80IA deduction in A.Y. 2020-21 due to carried forward unabsorbed depreciation and Business Losses of Rs. 34,086.52 Lakhs. The 80IA issue of TP Adjustment already decided in our favour by ITAT, Jaipur Bench vide order dated 28.11.2022 in AY 2018-19. However, tax liability of Rs. 1,613.15 Lakhs may arise in future assessment years in case the appeal is decided against the Company.	The Appeal decided in our favour vide order dated 15.01.25 by ITAT, Jaipur Bench

7	Income Tax Department	18-11-2024	Appeal filed by Company on 18.11.2024 against the final assessment order dated 19.09.2024 u/s 143(3) r.w.s.144C (13) & r.w.s.144B issued by Faceless Assessment Unit of Income Tax Department for A.Y. 2021-22 for addition of Rs. 4864.38 Lakhs towards 80IA TP adjustment. The Company have not claimed 80IA deduction in A.Y. 2021-22 due to carried forward unabsorbed depreciation of Rs. 23,066.46 Lakhs. The 80IA issue of TP Adjustment already decided in our favour by ITAT, Jaipur Bench vide order dated 28.11.2022 in A.Y. 2018-19. No Regular tax liability arise in Assessment Year 2021-22 due to carried forward unabsorbed depreciation of Rs. 23,066.46 Lakhs. However, tax liability of Rs. 1,699.81 Lakhs may arise in future assessment years in case the appeal is decided against the Company.	The Appeal is still pending with ITAT, Jaipur Bench
8	Central Excise Department	24-07-2017	Appeal has been filed by GST Dept. with Honourable Rajasthan High Court, Jaipur against the CESTAT Delhi order dated 24.07.2017 decided in the favour of Company for Cenvat Credit & Input Service tax credit availed by the Company amounting to Rs. 1,378.12 Lacs.	The said Case is pending at Honourable Rajasthan High Court, Jaipur.
9	Service Tax	28-09-2017	Appeal has been filed by GST Dept. with Hon'ble Rajasthan High Court, Jaipur against the CESTAT Delhi order dated 28.09.2017 decided in the favour of Company for Service Tax Credit availed by the Company amounting to Rs. 338.45 lacs.	Appeal is pending with Hon'ble Rajasthan High Court, Jaipur.
10	Service Tax	06-09-2018	Company has filed an appeal with CESTAT Delhi against the order dated 06.09.2018 passed by Commissioner, GST Deptt. Udaipur for Service Tax Credit availed by the Company amounting to Rs. 436.22 lacs.	Appeal is pending with CESTAT Delhi
11	Service Tax	08-02-2020	Company has filed an appeal with CESTAT Delhi against the order dated 08.02.2020 passed by Commissioner, GST Deptt. Udaipur for Service Tax Credit availed by the Company amounting to Rs. 291.19 lacs.	Appeal is pending with CESTAT Delhi
12	Rajasthan Rajya Vidyut Utpadan Nigam Ltd.	10-11-2022	Company has received a notice from Rajasthan Rajya Vidyut Utpadan Nigam Ltd. (RRVUNL) demanding Rs. 17.84 Crores plus GST for payment of differential amount towards price of fly ash from 01.01.2015 in terms of the Judgment dated 19.01.2017 passed by Hon'ble Supreme Court, referring arbitral award dated 18.02.2015 as also the order dated 17.05.2015 passed by the Arbitral Tribunal being set aside by the Common Judgment dated 13.09.2022 passed by Learned Commercial Court No. 4, Jaipur Metropolitan II, Jaipur.	<ul style="list-style-type: none"> <li>• Company has filed substitute arbitration application for seeking substitution of sole arbitrator in place of previous sole arbitrator.</li> <li>• Company and RRVUNL, both have filed Civil Misc. Appeal(s) partly challenging order dated 13.09.2022 passed by the Commercial Court, Jaipur Matters are pending.</li> </ul>
13	Department of Mines & Geology, Govt. of Rajasthan	16-06-2004	Company had received demand letter(s) regarding the assessment of the Limestone Royalty re-assessment calculated for the period:- (a) 1995-96 to 2001-02 amounting to Rs. 1.59 Crores. (b) 2002-03 to 2008-09 amounting to Rs. 1.18 Crores (c) 2009-10 to 2012-13 amounting to Rs. 1.22 Crores Further, Company has received demand letter(s) to deposit the interest calculated over above re-assessment:- (a) 1995-96 to 2001-02 amounting to Rs. 2.81 Crores. (b) additional interest amount of Rs. 1.71 Crores basis CAG Report against the Limestone royalty re-assessment for the period 1995-96 to 2001-02.	Company had filed writ petition(s) with Hon'ble High Court, Rajasthan and same are pending. Company has deposited Rs. 5.58 Crores (1.59 Crores + Rs. 2.81 Crores + Rs. 1.18 Crores) under protest.

